

## MANULIFE BANK ADOPTS YOTI FOR SEAMLESS, FINTRAC-COMPLIANT IDENTITY VERIFICATION

Manulife Bank, a subsidiary of Manulife, is leveraging advanced identity verification from Yoti to enhance and accelerate the digital registration experience for its customers. Yoti's FINTRAC-compliant, Canada-hosted solution allows customers to simply scan their ID and take a selfie – a series of secure identity verification checks are completed in seconds for a fully digital signup. This boosts security, prevents fraud and dramatically reduces the time required to create an account.

Headquartered in Toronto, Canada, <u>Manulife</u> is a leading international financial group that helps make decisions easier and lives better for millions of customers around the world. Manulife offers financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. One in three Canadians benefit from Manulife services.

"We're delighted to be working with a marquee Canadian brand and trusted household name like Manulife who share our passion for customer-centred innovation," said Leigh Day, Commercial Director of Yoti Canada. "Yoti brings a radically different approach to personal data. We make it faster, simpler and safer for individuals to share their identity and enable organizations to reduce the time taken for someone to complete a KYC check. Yoti's is proud to be driving digital identity adoption in Canada through DIACC and members like Manulife."

Canada is leading the way in digital identity through the <u>Digital Identification and Authentication Council of Canada</u> ("DIACC"), a non-profit coalition of public and private sector leaders committed to developing the <u>Pan Canadian Trust Framework</u> ("PCTF") for digital identification and authentication.

The PCTF is intended to enable Canadians to securely participate in the global digital economy through a robust, secure, scalable, inclusive privacy-enhancing digital ecosystem. Manulife and Yoti serve on DIACC expert committees, helping DIACC membership to develop the PCTF and advance digital identity for the benefit of all Canadians.

## **About Yoti**

Yoti is a global digital identity and credential management platform that helps organizations verify identities online and in person. It brings fully automated identity verification using advanced technologies including OCR data capture, NFC chip reading, and NIST approved liveness detection and biometric face matching. Yoti accepts photo ID documents from all Canadian provinces and territories, as well as over 195 other countries.