

YOTI

# Tax Policy

We think tax is an important contribution to wider society and not just another cost to be minimised.

We're committed to paying the right amount of tax, at the right time and in the right place, according to the letter and the spirit of the law, in every country we operate in.

We won't artificially structure transactions with the sole intention of reducing our tax liability.

We won't use tax havens for the purpose of tax avoidance, or make use of marketed tax avoidance schemes or arrangements that fall foul of current regulations.

We won't take an aggressive stance in our interpretation of tax legislation, but we will claim the proper statutory reliefs which we are legally and legitimately entitled to.

We'll be open and fair in our negotiations with HM Revenue & Customs and any other tax authorities we deal with. And if necessary, we'll speak openly with them about any significant tax issues affecting our business.